



# 2016 DUET Annual Tax Statement Guide

Essential information to help you complete  
your 2016 Australian income tax return

## **DISCLAIMER**

The information provided in this Annual Tax Statement Guide is given in good faith from sources believed to be accurate at this date but no warranty of accuracy or reliability is given and no responsibility arising in any other way including by reason of negligence for errors or omissions herein is accepted by DUET Finance Limited (ACN 108 014 062) (AFSL 269287), DUET Company Limited (ACN 163 100 061) or DUET Investment Holdings Limited (ACN 120 456 573) or members of the DUET Group or their respective officers.

This Annual Tax Statement Guide is not intended to be tax advice and investors should consult a professional tax adviser, if necessary, for tax advice required in connection with completion of tax returns.

Dear DUET Investor,

The 2016 DUET Group ("DUET") Annual Tax Statement which we have sent to you should be read in conjunction with this Tax Statement Guide ("Guide"). Each of these documents contain information that will help you complete your 2016 Australian Income Tax Return.

If you were a holder of DUET stapled securities at 30 June 2015, 31 December 2015 and/or 30 June 2016, you received distributions<sup>1</sup> from DUET that were paid on 20 August 2015, 18 February 2016 and/or 18 August 2016. These distributions from DUET need to be taken into account for the purposes of your 2016 Income Tax Return.

This Guide has been prepared specifically for individuals who were tax residents of Australia throughout the year ended 30 June 2016 and who held their DUET investments on capital account.

However, the information in this Guide may also be of assistance to other investors.

### **If you are an individual who was a resident of Australia for income tax purposes throughout the year ended 30 June 2016 and held DUET investments on capital account, you will need:**

- Your 2016 DUET Annual Tax Statement (you will not need your DUET Distribution Statements);
- This Guide;
- A copy of the ATO's Individual Tax Return Instructions 2016;
- A copy of the ATO's Individual Tax Return Instructions Supplement 2016; and
- Copies (possibly) of certain other ATO publications (referred to in the instructions) that can be downloaded from the internet or through contacting the ATO.

If you disposed of any or all of your DUET securities in the year ended 30 June 2016 (or entered into a contract on or before 30 June 2016 to do so), you will need to address the capital gains tax ("CGT") consequences of that disposal. Part B of this Guide will give you information which you will need for this purpose.

### **If you are NOT an individual but you were a resident of Australia for income tax purposes during the year ended 30 June 2016 and held DUET investments on capital account, you will need to:**

- Reflect distributions from DUET appropriately in your Australian income tax return. Your 2016 DUET Annual Tax Statement should give you the information you need; and
- Reflect any relevant gain or loss in respect of your DUET securities during the year in your 2016 Australian income tax return – Part B of this Guide will give you information which will assist you in computing any CGT result.

### **If you were NOT a resident of Australia during the year ended 30 June 2016, you will need to decide whether you should lodge an Australian income tax return.**

This decision is outside the scope of this Guide and you should consult a tax adviser if you are in any doubt. If you do lodge an Australian income tax return, the information in your 2016 DUET Annual Tax Statement and in this Guide will assist you.

If you need further factual information, please contact Mehanaaz Buksh of the DUET Group on (61 2) 8224 2700.

You should consult your tax adviser if you require tax advice on any of the above points. You should retain your 2016 DUET Annual Tax Statement and this Guide with your tax records.

Yours faithfully,



**David Bartholomew**  
Chief Executive Officer

<sup>1</sup> Throughout this Guide a reference made to "distributions" is either a dividend paid by a company or a distribution paid by a trust or a combination of both.

## 2016 DUET Group Annual Tax Statement Guide

<b>Contents</b>	<b>Page No</b>
Pictorial Overview: Australian resident individuals reporting their distributions from DUET	2
Part A: How to complete your Individual 2016 income tax return using your 2016 DUET Annual Tax Statement	
SECTION A1: Tax assessable income	4
SECTION A2: Share of credits from income and tax offsets (for tax withheld)	5
SECTION A3: Tax-deferred amounts	5
Part B: Capital gains and losses	
SECTION B1: Summary of capital gains and losses from your DUET investment	6
SECTION B2: Other comments that may assist you	7
SECTION B3: Capital gains or losses on a disposal of DUET stapled securities	7
Appendix 1: DUET issue prices	9
Appendix 2: DUET allocation of trade prices	9
Appendix 3: Tax-deferred distributions	9
Appendix 4: Distributions per DUET security	10
Appendix 5: Glossary	11
Corporate Directory	12

## Pictorial Overview: Australian resident individuals reporting their distributions from DUET

The pictorial overview on the next page shows where the relevant parts of an investor's distributions from DUET are to be included in an Individual Tax Return 2016 and an Individual Tax Return (supplementary section) 2016.

Alternatively, an investor can choose to follow Part A, Sections A1 to A3 of this Guide to report these relevant parts of their distributions in their Individual Tax Return 2016 and Individual Tax Return (supplementary section) 2016.

### Comments about capital gains and losses

All DUET investors will need to go to Part B, Section B1 of this Guide to address their CGT results in relation to DUET for the year ended 30 June 2016.

Part B assists an investor in calculating your overall CGT results for the year in relation to DUET. The overall CGT results in relation to DUET are then to be taken into account, along with any other capital gains and losses of the investor, in working out the amounts to be reported at item 18 of the Individual Tax Return (supplementary section) 2016.

Extract from DUET Annual Tax Statement

**DUET Group Distributions<sup>(A)</sup>**

	DFT <sup>(B)</sup>	DUECo <sup>(C)</sup>	DIHL <sup>(D)</sup>	Total Distribution	Tax return label	Tax Guide Section	Notes
	\$	\$	\$	\$			
Unfranked dividends	nil	xx,xxx,xxx.xx	nil	<AAA>	11S	A1	E
Australian non-primary production income	xx,xxx,xxx.xx	nil	nil	<BBB>	13U	A1	F
<b>Gross cash distribution</b>	<b>xx,xxx,xxx.xx</b>	<b>xx,xxx,xxx.xx</b>	<b>nil</b>	<b>xx,xxx,xxx.xx</b>			
Less TFN amount withheld - Dividends	nil	x,xxx.xx	nil	<CCC.CC>	11V	A2	G
Less TFN amount withheld - Distributions	x,xxx.xx	nil	nil	<DDD.DD>	13R	A2	G
Less non-resident withholding tax	x,xxx.xx	x,xxx.xx	nil	x,xxx.xx			H
<b>Net cash distribution</b>	<b>xx,xxx,xxx.xx</b>	<b>xx,xxx,xxx.xx</b>	<b>nil</b>	<b>xx,xxx,xxx.xx</b>			

  

Extract of Tax Return

**11 Dividends**  
 If you are a foreign-resident make sure you have printed your country of residence on page 1.

Unfranked amount **S** \$ ,  **A A A** .~~XX~~

Franked amount **T** \$ , , ,  .~~XX~~

Tax file number amounts withheld from dividends **V** \$ ,  **CCC.CC**

Franking credit **U** \$ , ,  .~~XX~~

  

Extract of Supplementary Tax Return

**13 Partnerships and trusts** Include any deferred non-commercial business losses from a prior year at **X** or **Y** as appropriate and insert the relevant code in the **TYPE** box.

**Primary production**

Distribution from partnerships **N** ,  .00

Share of net income from trusts **L** ,  .00

Landcare operations and deduction for decline in value of water facility, fencing asset and fodder storage asset **I** ,  .00

Other deductions relating to amounts shown at **N** and **L** **X** ,  .00 **TYPE**

Net primary production amount , , ,  .00 **LOSS**

**Non-primary production**

Distribution from partnerships, less foreign income **O** ,  .00

Share of net income from trusts, less capital gains, foreign income and franked distributions **U**  **B B B** .00

Franked distributions from trusts **C** ,  .00

Landcare operations expenses **J** ,  .00

Other deductions relating to amounts shown at **O**, **U** and **C** **Y** ,  .00 **TYPE**

Net non-primary production amount , , ,  .00 **LOSS**

Partnership share of net small business income less deductions attributable to that share **D** ,  .00

Trust share of net small business income less deductions attributable to that share **E** ,  .00

**Share of credits from income and tax offsets**

Share of credit for tax withheld where Australian business number not quoted **P** ,  .00

Share of franking credit from franked dividends **Q** ,  .00

Share of credit for tax file number amounts withheld from interest, dividends and unit trust distributions **R**  **D D D D D** .00

Credit for TFN amounts withheld from payments from closely held trusts **M** ,  .00

Share of credit for tax paid by trustee **S** ,  .00

Show amounts of:

- capital gains from trusts at item **18** and
- foreign income at item **19** or **20**.

## Part A: How to complete your Individual 2016 income tax return using your 2016 DUET Annual Tax Statement

The sections you need to follow in this Guide depend on where amounts appear on your 2016 DUET Annual Tax Statement.

If there is an amount next to the relevant note listed below on your 2016 DUET Annual Tax Statement, then you need to go to the relevant section listed below of Part A or Part B of this Guide.

Nature of Item	Note on 2016 DUET Annual Tax Statement	Section of this Guide	Page No.
Dividends	E	Section A1	
Australian non-primary production income	F	Section A1	4
TFN amount withheld	G	Section A2	
Tax-deferred amount	none	Section A3	5

This Guide does not address any deductions to which you may be entitled in respect of any expenses or outgoings you may have incurred in relation to your investment in DUET securities.

If you are entitled to any such deductions, you should follow the instructions in Individual Tax Return Instructions 2016 and the Individual Tax Return Instructions supplement 2016 and/or consult your tax adviser in order to claim those deductions.

### SECTION A1: Tax assessable income

#### Dividends

This amount is shown beside Note E on your 2016 DUET Annual Tax Statement.

#### Step A

Go to question 11 of your Individual Tax Return 2016 and include the amount beside Note E ("AAA" on the Pictorial Overview) at S in item 11.

#### Australian non-primary production income

This amount is shown beside Note F on your 2016 DUET Annual Tax Statement.

#### Step A

Read through question 13 of the ATO instructions supplement and answer "YES" to that question.

#### Step B

Work through question 13. The amount shown beside Note F ("BBB" on the Pictorial Overview) on your 2016 DUET Annual Tax Statement is covered at Part B of question 13 of the ATO instructions supplement. It is to be included in the amount to be shown at U in item 13 of your Individual Tax Return (supplementary section) 2016.

#### Step C

Continue working through question 13. When you come to Part E of question 13 of the ATO instructions supplement, see Section A2 (page 5).

## SECTION A2: Share of credits from income and tax offsets (for tax withheld)

If tax was withheld from your distribution(s), it is shown beside Note G on your 2016 DUET Annual Tax Statement. It constitutes the aggregate tax withheld from DFT, DIHL and DUECo. DFT tax withheld is reported differently to tax withheld by DIHL and DUECo.

### Step A

If there is an amount beside the “Less TFN amount withheld - Distributions” row in the DUET Group Distributions table on your 2016 DUET Annual Tax Statement (“DDD.DD” on the Pictorial Overview), it is relevant at Part E as you work through question 13 of the ATO instructions supplement. If the amount of tax withheld shown beside the “Less TFN amount withheld - Distributions” in the DFT Distributions table on your 2016 DUET Annual Tax Statement has not previously been refunded to you, you should include it at R, item 13 on page 13 of your Individual Tax Return (supplementary section) 2016.

### Step B

If there is an amount beside the “Less TFN amount withheld - Dividends” row in the DUET Group Distributions table on your 2016 DUET Annual Tax Statement (“CCC.CC” on the Pictorial Overview), it is relevant at Step 4 of question 11 of the ATO instructions supplement. If the amount of tax withheld shown beside the “Less TFN amount withheld - Dividends” in the DUET Group Distributions table on your 2016 DUET Annual Tax Statement has not previously been refunded to you, you should include the aggregate amount at V, item 11 on page 3 of your Individual Tax Return 2016.

These amounts represent TFN withholding tax deducted from your DFT and/or DIHL and DUECo distribution(s) and unfranked dividends respectively because you did not provide a TFN or (where relevant) Australian Business Number (ABN) or claim an exemption for your DUET investment.

## SECTION A3: Tax-deferred amounts

You will not find any tax deferred amounts received from DFT on your 2016 DUET Annual Tax Statement. This is because DFT did not make any tax-deferred distributions for the year ended 30 June 2016.

Generally tax-deferred distributions do not form part of your assessable income for tax purposes, and do not have to be reported in your Australian income tax returns, except possibly as described below.

A tax-deferred amount that is received reduces the cost base and reduced cost base of the units on which it is received for CGT purposes. Some or all of a tax-deferred amount will itself constitute a capital gain if the cost base is reduced to zero by that tax-deferred amount, or if it has been reduced to zero by prior tax-deferred amounts. For most DUET investors it is highly unlikely that such a capital gain would have arisen in any previous year. However, investors should check this for themselves.

## Part B: Capital gains and losses

### SECTION B1:

#### Summary of capital gains and losses from your DUET investment

There are various matters you need to work through in order to compute your capital gains tax (CGT) outcomes for the year ended 30 June 2016 in relation to your DUET investment. This Part B has been prepared to assist you to do this, based on the assumptions that you are an individual who was a resident of Australia<sup>2</sup> for income tax purposes throughout the year ended 30 June 2016 and that you held your investment in DUET on capital account.

#### Step A

	Discount capital gains	Non-discount capital gains	Capital losses
Row 1 Did you dispose of any or all of your DUET investment in the period starting on 1 July 2015 and ending on 30 June 2016? If so, Section B3 will assist you to work out your capital gains and/or capital losses. You should work through Section B3 and copy your answers to here →			
<b>TOTALS:</b> add up each column and insert the totals here →			

#### Step B

Read through question 18 of the ATO instructions supplement and answer "YES" to the question on that page. Continue working through question 18 of that supplement. Doing this will assist you to report all your capital gains and losses, including from your DUET investment, at item 18 of your Individual Tax Return (supplementary section) 2016.

When you come to Step 2 of question 18 of the ATO instructions supplement, take into account the TOTALS above. Those amounts represent, for your DUET investment, the totals of:

- your discount capital gains, (if any) (these are eligible for a CGT discount);
- your non-discount capital gains (if any) (these are not eligible for a CGT discount); and
- your capital losses (if any).

At Step 3 of question 18 of the ATO instructions supplement remember that, when working out how to apply any unapplied net capital losses from earlier years and/or any current year capital losses, it is usually advantageous to apply them first against any capital gains that are not eligible for a CGT discount. After that is done, any remaining capital losses should be applied against capital gains eligible for a CGT discount.

After that is done, for any capital gains that are eligible for a CGT discount that remain, the 50% discount is taken into account (for individuals who are tax residents of Australia) i.e. those remaining capital gains are reduced by 50% (see further comments below on discount capital gains).

<sup>2</sup> If you were not a resident of Australia for tax purposes at any time in the year ended 30 June 2016, it is likely that any capital gains or losses you made on your DUET investment should be disregarded for Australian CGT purposes – but you should consider this for yourself in light of your own circumstances. If you were a tax resident of Australia but were not an individual (e.g. a company), the information in this Guide and in the 2016 DUET Tax Statement should still assist you.



## SECTION B2: Other comments that may assist you

The following comments may assist you as you address your capital gains or losses.

### Revenue vs capital account

As stated above, this Part B has been prepared to assist individuals who were investors in DUET who held their DUET investment on capital account and who were tax residents of Australia throughout the year ended 30 June 2016.

While many investors hold investments such as DUET stapled securities on capital account, in certain circumstances, including where such an investment was held as part of the assets of a business, the investment may have been held on revenue account.

If you held your DUET investment on revenue account, you may have a revenue gain or loss which you will need to compute.

If you believe that you held your DUET investment on revenue account, or you are in any doubt, you should consult your tax adviser.

### Time of disposal

Row 1 in the table to section B1 asks whether you disposed of some or all of your DUET investment. For CGT purposes, the time of disposal of an investment under a contract is the time the contract for the disposal was entered into. For example, if you entered into such a contract by 30 June 2016 but it did not settle until after that date, you need to take the resultant capital gain or loss into account for the year ended 30 June 2016 (in Section B3).

### Discount capital gain

A discount capital gain is a capital gain that arises on an investment that has been held for 12 months<sup>3</sup> or more such that it is eligible for a 50% CGT "discount" if you are an individual. This means that, after you apply any available capital losses against a discount capital gain, the part (if any) of the discount capital gain remaining is then reduced (or "discounted") by half for purposes of working out the amount to be included in your taxable income.

### Capital gains or losses on a disposal of DUET stapled securities before the Simplification

If you disposed of DUET stapled securities before the Simplification (refer Appendix 5) you should consult the 2014 DUET Annual Tax Statement Guide<sup>4</sup> which is available on the DUET website.

## SECTION B3: Capital gains or losses on a disposal of DUET stapled securities

A DUET stapled security comprises one unit in DFT stapled to one share in each of DUECo, DIHL and DFL.

For CGT purposes, a unit in DFT and a share in each of DUECo, DIHL and DFL are four separate assets.

If you disposed of DUET stapled securities by a trade made on the ASX on or after 1 July 2015 (and on or before 30 June 2016), you will need to perform separate CGT calculations for each of your investments in DFT, DUECo, DIHL and DFL.

This means that, for each DUET stapled security, you will need to know the cost base, reduced cost base and date of acquisition (for CGT purposes) of the unit in DFT and of the shares in each of DUECo, DIHL and DFL.

### Establishing your cost base and sales proceeds

#### A. DUET stapled securities held on completion of the Simplification

For any DUET stapled securities that you held on completion of the Simplification on 1 August 2013, you need to know:

- the cost base, reduced cost base, and date of acquisition (for CGT purposes) of each parcel of DFT units as at 1 August 2013 (immediately after the Simplification);
- the cost base, reduced cost base, and date of acquisition (for CGT purposes) of each parcel of DUECo shares as at 1 August 2013 (immediately after the Simplification);
- the cost base, reduced cost base, and date of acquisition (for CGT purposes) of each parcel of DIHL shares as at 1 August 2013 (immediately after the Simplification); and
- the cost base, reduced cost base, and date of acquisition (for CGT purposes) of each parcel of DFL shares as at 1 August 2013 (immediately after the Simplification).

You may already have all of this information from your 30 June 2014 tax return if you followed Section B4 of your 2014 DUET Annual Tax Statement Guide<sup>4</sup>. If you did not, then we recommend you refer to Section B4 of the 2014 DUET Annual Tax Statement Guide<sup>4</sup> to assist you to obtain the information required above.

3 The ATO measures the period of 12 months for this purpose exclusive of both the acquisition date and the disposal date.

4 The 2014 DUET Annual Tax Statement Guide is available on our website: [www.duet.net.au/Investor-centre/Tax-guides.aspx](http://www.duet.net.au/Investor-centre/Tax-guides.aspx)

## Part B: Capital gains and losses (continued)

### SECTION B3:

#### Capital gains or losses on a disposal of DUET stapled securities (continued)

If you used the Simplification Tool referred to in Section B4 of the 2014 DUET Annual Tax Statement Guide<sup>5</sup>, you should have printed the Report which includes all of that information.

Provided that you obtained all of the information recommended in Section B4 of the 2014 DUET Annual Tax Statement Guide<sup>5</sup>, you do not need to do anything further in relation to any tax-deferred distributions you received prior to 1 August 2013. This is because the cost bases and reduced cost bases of those units that were worked out at Section B4 of the 2014 DUET Annual Tax Statement Guide<sup>5</sup> have already taken any such tax deferred distributions into account.

#### B. Splitting your acquisition cost

If you acquired DUET stapled securities under a trade made on the ASX between 1 July 2015 and 30 June 2016 you will need to decide the proportion of your purchase price for each DUET stapled security that related to the unit in DFT and the share in each of DUECo, DIHL and DFL. Appendix 2 is an allocation of value between the entities that you may choose to use for this purpose. (DUET considers that Appendix 2 reflects the allocation implied by the traded prices on the ASX.)

If you acquired DUET stapled securities in another way (for instance through a Placement) between 1 July 2015 and 30 June 2016 you will need to calculate the proportion of your purchase price for each DUET stapled security that related to the unit in DFT and the share in each of DUECo, DIHL and DFL. Appendix 1 is an allocation of value between the entities that you should use for this purpose.

#### Splitting your sales proceeds

Regardless of whether you held your DUET stapled securities at the time of the Simplification or acquired them after it, you will need to split the sales proceeds of each DUET stapled security into the part referable to the unit in DFT and the part referable to the share in each of DUECo, DIHL and DFL. Appendix 2 is an allocation of value between the entities that you may choose to use for this purpose. (DUET considers that Appendix 2 reflects the allocation implied by the traded prices on the ASX.)

#### Tax-deferred distribution

Part of the distribution made by DFT on 13 August 2013 (after the Simplification) was tax-deferred. If you received that distribution, reduce the cost base and the reduced cost base of your units in DFT

(if you held those units on capital account) in respect of that tax-deferred part of that distribution.

Appendix 3 shows the tax-deferred amount distributed by DFT on 13 August 2013. Please note DFT has not made a tax-deferred distribution since 13 August 2013.

Remember that, provided you obtained all the recommended information in Section B4 of the 2014 DUET Annual Tax Statement Guide<sup>5</sup>, you should not need to address any tax-deferred distributions you received before 1 August 2013 – see "(A) DUET stapled securities held on completion of the Simplification" above.

#### Inclusions in cost base

Remember that any incidental costs of acquisition and disposal (such as broker fees) should be included in the cost base and the reduced cost base of your DFT units and DUECo, DIHL and DFL shares acquired or sold on the ASX after the Simplification.

#### Working out your capital gains or losses on a disposal of DUET stapled securities by a trade on the ASX between 1 July 2015 and 30 June 2016 if you are an Australian resident individual.

If you are an Australian resident individual and during the period starting on 1 July 2015 and ending on 30 June 2016 you entered into a trade on the ASX to sell some or all of your DUET investment, your CGT result in respect of that sale should generally be as follows in respect of your units in DFT and shares in each of DUECo, DIHL and DFL:

- If you held your units or shares for less than 12 months<sup>6</sup>: your capital gain or loss is the difference between your sales proceeds and your cost base or reduced cost base (after reduction, in both cases, for any tax-deferred amounts); or
- If you held your units or shares for 12 months<sup>6</sup> or more, and your sales proceeds were less than your reduced cost base (after reduction for any tax-deferred amounts): your capital loss is the difference between the two amounts; or
- If you held your units or shares for 12 months<sup>6</sup> or more, and your sales proceeds exceeded your cost base (after reduction for any tax-deferred amounts): your capital gain is the difference between the two amounts and is called a discount capital gain.

After working out your discount capital gains, non-discount capital gains, and capital losses (if any) from your disposals of DUET investments, you should complete the following table by inserting relevant amounts, or "0" if applicable, in the boxes.

	Discount capital gains	Non-discount capital gains	Capital losses
Row 1 Did you dispose of any or all of your DUET investment by a trade made on the ASX in the period starting on 1 July 2015 and ending on 30 June 2016? If so, insert your capital gains and/or capital losses on disposal here; otherwise insert "0"			

You should copy the amounts in the boxes above to Row 1 in the table in Section B1.

<sup>5</sup> The 2014 DUET Annual Tax Statement Guide is available on our website: [www.duet.net.au/Investor-centre/Tax-guides.aspx](http://www.duet.net.au/Investor-centre/Tax-guides.aspx)

<sup>6</sup> The ATO measures the period of 12 months for this purpose exclusive of both the acquisition date and the disposal date

## Appendix 1: DUET issue prices

Split of DUET issue prices between each stapled entity (since the Simplification)

Date of Issue	Type of Issue	Issue Price per stapled security \$	Issue Price of unit in DFT \$	Issue Price of share in DUECo \$	Issue Price of share in DIHL \$	Issue Price of share in DFL \$
13 August 2013	DRP	2.117722	1.134252	0.630446	0.348577	0.004447
9 September 2013	Placement	2.060000	1.122405	0.701005	0.231810	0.004780
23 January 2014	Placement	2.040000	1.104252	0.682176	0.249084	0.004488
20 February 2014	DRP	2.037398	1.102844	0.681306	0.248766	0.004482
21 March 2014	Placement	2.020000	1.093426	0.675488	0.246642	0.004444
22 August 2014	DRP	2.352291	1.222250	0.776962	0.347904	0.005175
8 December 2014	Entitlement Offer	2.390000	1.241844	0.789417	0.353481	0.005258
23 December 2014	Entitlement Offer	2.390000	1.241844	0.789417	0.353481	0.005258
3 August 2015	Placement	2.020000	1.066418	0.656175	0.292832	0.004575
17 August 2015	Entitlement Offer	2.020000	1.066418	0.656175	0.292832	0.004575
6 April 2016	Placement	2.200000	1.161445	0.714646	0.318926	0.004983
9 May 2016	SPP	2.180000	1.150887	0.708149	0.316026	0.004938

## Appendix 2: DUET allocation of trade prices

Allocation of trade prices between each stapled entity (since the Simplification)

Percentage of the value of a DUET security which related to	A unit in DFT	A share in DUECo	A share in DIHL	A share in DFL
25 July 2013 through 30 November 2013 (inclusive)	54.49%	34.03%	11.26%	0.22%
1 December 2013 through 31 May 2014 (inclusive)	54.13%	33.44%	12.21%	0.22%
1 June 2014 through 24 December 2014 (inclusive)	51.96%	33.03%	14.79%	0.22%
25 December 2014 through 31 May 2015 (inclusive)	52.19%	35.12%	12.47%	0.22%
1 June 2015 through 30 June 2016 (inclusive)	52.79%	32.48%	14.50%	0.23%

## Appendix 3: Tax-deferred distributions

Tax-deferred distributions made by DFT (since the Simplification) to 30 June 2016

Distribution Payment Date	Tax-deferred amount of distribution
13 August 2013	0.8175 cents
20 February & 22 August 2014	nil
19 February & 20 August 2015	nil
18 February & 18 August 2016	nil

## Appendix 4: Distributions per DUET security

For details of DUET distributions prior to this date please refer to historical tax guides.

<b>19 February 2015</b>	<b>8.7500 cents</b>	<b>per DUET security</b>
Comprised of:	<i>4.3983 cents from DFT</i> Australian non-primary production income	4.3983 cents <b>4.3983 cents</b>
Comprised of:	<i>4.3517 cents from DUECo</i> Unfranked dividend	4.3517 cents
<b>20 August 2015</b>	<b>8.7500 cents</b>	<b>per DUET security</b>
Comprised of:	<i>4.4088 cents from DFT</i> Australian non-primary production income	4.4088 cents <b>4.4088 cents</b>
Comprised of:	<i>4.3412 cents from DUECo</i> Unfranked dividend	4.3412 cents
<b>18 February 2016</b>	<b>9.0000 cents</b>	<b>per DUET security</b>
Comprised of:	<i>4.6803 cents from DFT</i> Australian non-primary production income	4.6803 cents <b>4.6803 cents</b>
Comprised of:	<i>4.3197 cents from DUECo</i> Unfranked dividend	4.3197 cents
<b>18 August 2016</b>	<b>9.0000 cents</b>	<b>per DUET security</b>
Comprised of:	<i>4.0021 cents from DFT</i> Australian non-primary production income	4.0021 cents <b>4.0021 cents</b>
Comprised of:	<i>4.9979 cents from DUECo</i> Unfranked dividend	4.9979 cents

## Appendix 5: Glossary

- Implementation date – is 1 August 2013 being the date the Simplification was implemented
- Simplification – means the DUET Group simplification implemented on 1 August 2013 which reduced the number of entities in the DUET stapled structure from six to four
- DUECo – DUET Company Limited ABN 93 163 100 061
- DFT – DUET Finance Trust ARSN 109 363 135
- DIHL – DUET Investment Holdings Limited ABN 22 120 456 573
- DFL – DUET Finance Limited ABN 15 108 014 062
- ASX – Australian Securities Exchange
- ATO – Australian Taxation Office
- CGT – capital gains tax
- DRP – Dividend and Distribution Reinvestment Plan
- DUET stapled security – comprises a share in each of DUECo, DIHL and DFL and a unit in DFT (unless otherwise stated)
- DMC1 – DMC1 Limited
- DUET3 – Diversified Utility and Energy Trust No.3
- DUET1 – DUET1 Trust

## Corporate Directory

### **DUET Group**

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