

AMPCI Macquarie Infrastructure Management No 1 Limited
ABN 99 108 013 672
AFS Licence No. 269286
AMPCI Macquarie Infrastructure Management No 2 Limited
ABN 15 108 014 062
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DUET Investment Holdings Limited
ABN 22 120 456 573



4 April 2012

ASX RELEASE

UNITED ENERGY PRICES A\$200 MILLION MEDIUM TERM NOTES

DUET Group is pleased to note the attached announcement by United Energy that it has priced A\$200 million of five-year medium term notes.

As a result of this transaction, United Energy's next term debt maturity due to be refinanced is in April 2014.

For further information, please contact:

Investor Enquiries:

Nicholas Kuys

Investor Relations Manager

Tel: +61 2 8232 8696

Email: n.kuys@duet.net.au

Media Enquiries:

Jane Rotsey

Public Affairs Manager

Tel: +61 401 997 160

Email: jane.rotsey@bigpond.com

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4 April 2012

United Energy prices A\$200 million medium term notes

Today United Energy (UE) announced it has priced A\$200 million of five-year medium term notes at a fixed coupon of 6.25% per annum.

Settlement of the transaction is expected to occur on 11 April 2012.

The proceeds will be applied to refinance UE's A\$150 million term debt facility, which is currently drawn to A\$100 million and matures in December 2013, and for general corporate purposes.

UE CEO Hugh Gleeson said: "This represents UE's first deal in the domestic market on an unwrapped basis for more than 10 years. We are pleased with the level of interest shown in the deal, reflecting continuing investor confidence in UE."

-Ends-

Media enquiries:

Stuart Allott
Corporate Affairs Manager
United Energy
0407 869 838

About United Energy

United Energy (UE) is a regulated, Victorian electricity distribution business with an electricity network covering 1,472 square kilometers across Melbourne's south east and the Mornington Peninsula. UE serves approximately 640,000 customers across its network and is majority owned (66%) by DUET group with SPI (Australia) Assets the minority shareholder (34%).