

AMPCI Macquarie Infrastructure Management No 1 Limited

ABN 99 108 013 672

AFS Licence No. 269286

AMPCI Macquarie Infrastructure Management No 2 Limited

ABN 15 108 014 062

AFS Licence No. 269287

DUET Investment Holdings Limited

ABN 22 120 456 573

1 Martin Place
SYDNEY NSW 2000
GPO Box 4294
SYDNEY NSW 1164
AUSTRALIA

Telephone +61 2 8232 6913
Facsimile +61 2 8232 4713
Internet www.duet.net.au



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ASX RELEASE

MULTINET GAS APPOINTS PREFERRED SERVICE PROVIDER

DUET Group notes that Multinet Gas (Multinet) today announced it has selected Comdain Infrastructure as one of its preferred suppliers of network operational services in its gas distribution area. This appointment is part of Multinet's planned restructure of its operating arrangements in 2013.

Please see the attached press release from Multinet.

For further information, please contact:

Investor Enquiries:

David Bartholomew

Chief Executive Officer

Tel: +61 2 8232 7062

Email: d.bartholomew@duet.net.au

Media Enquiries:

Jane Rotsey

Public Affairs Manager

Tel: +61 401 997 160

Email: jane.rotsey@bigpond.com

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16 May 2012

Multinet Gas appoints new preferred operational services supplier

Multinet Gas (MG) today announced it has selected Comdain Infrastructure as one of its preferred suppliers of network operational services in its gas distribution area.

This appointment is a key element of MG's strategy to restructure its operating arrangements to better position the business following the expiry of its outsourced operating contracts in June 2013. This restructuring includes appointing an operational service provider for MG's northern region and a second service provider in the south, as well as in-sourcing some previously outsourced functions. The scope of these contracts will include network operations, construction and maintenance services. The second regional service provider will be announced soon.

The selection of Comdain is the result of a rigorous competitive tender process and forms the basis of MG's recent Gas Access Arrangement Review submission to the Australian Energy Regulator for the five year period from 2013 to 2017.

MG's CEO, Hugh Gleeson, said: "This evolution of our business operating arrangements will help us maintain an efficient cost structure while giving the increased control and flexibility we require to meet the changing needs of our business and customers. We are confident Comdain will bring valuable expertise and experience to this task."

Comdain's Managing Director, Tom Coen, said: "We are proud to be selected as a preferred service provider to MG and see it as a reflection of the excellent service our specialist gas business has delivered for the past 16 years. We look forward to the official handover in July next year and to working with MG on a smooth, carefully managed transition."

-Ends-

Media enquiries:

Lisa Drought
General Manager Corporate Affairs
Multinet Gas
0409 419 047

About Multinet Gas (MG)

MG is Victoria's largest distributor of natural gas, delivering safe and reliable gas supply to more than 660,000 customers across Melbourne's inner and outer east, the Yarra Ranges and South Gippsland.

MG owns the distribution network assets used to transport gas from the high-pressure transmission network operated by APA GasNet Australia Trust to the premises of residential, commercial and industrial gas users.

MG distributes approximately one third of Victoria's annual gas load. The distribution network includes 232 kilometres of transmission pressure pipelines, with 9,728 kilometres of distribution mains. The value of MG assets is approximately \$1 billion.

For more information visit www.multinetgas.com.au

About Comdain Infrastructure

Established in 1962, Comdain is a leading infrastructure construction and maintenance services business specialising in the gas, irrigation and water sectors.

Comdain is one of the leading gas asset maintenance and construction contractors in Australia with a strong focus on continuous improvement delivering lower total cost of ownership for the benefit of all stakeholders including asset owners, managers and end customers.

For more information visit www.comdaininfrastructure.com.au