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ASX RELEASE

AER FINAL DECISION ON UE 2012–2015 AMI BUDGET

DUET Group (DUET) notes the attached release by United Energy (UE) regarding the Australian Energy Regulator's (AER) final decision for UE's Advanced Metering Infrastructure (AMI) 2012 – 2015 budget that was released yesterday.

The AER's final decision delivers a budget in line with UE's forecast operating and capital expenditure requirements to deliver the AMI rollout program.

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1 November 2011

UNITED ENERGY WELCOMES AER'S FINAL DECISION FOR 2012-2015 AMI BUDGET

United Energy (UE) has welcomed the Australian Energy Regulator's (AER) final decision on UE's Advanced Metering Infrastructure (AMI) 2012-15 budget application.

The final decision delivers a budget in line with UE's forecast operating and capital expenditure and reflects UE's view of the expenditure required to deliver the AMI rollout across our network.

UE's CEO Hugh Gleeson said: "We are pleased with the decision. Since the AER released its draft budget determination in late July we have worked closely with the regulator to provide further information to demonstrate that our original forecasts reflected prudent and efficient expenditure to roll out AMI to our customers."

-Ends-

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