

AMPCI Macquarie Infrastructure Management No 1 Limited

ABN 99 108 013 672
AFS Licence No. 269286

AMPCI Macquarie Infrastructure Management No 2 Limited

ABN 15 108 014 062
AFS Licence No. 269287

DUET Investment Holdings Limited

ABN 22 120 456 573

1 Martin Place
SYDNEY NSW 2000
GPO Box 4294
SYDNEY NSW 1164
AUSTRALIA

Telephone +61 2 8232 6913
Facsimile +61 2 8232 4713
Internet www.duet.net.au



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ASX RELEASE

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**DUET GROUP SUCCESSFULLY COMPLETES INSTITUTIONAL COMPONENT OF
ENTITLEMENT OFFER WITH STRONG INVESTOR SUPPORT**

DUET Group (DUET or the Group) is pleased to advise that it has successfully completed the institutional component of its accelerated 1 for 5 non-renounceable pro rata entitlement offer (the Offer) announced on Thursday, 4 August 2011. The institutional component of the Offer (Institutional Entitlement Offer) raised approximately \$174 million and was oversubscribed.

The Institutional Entitlement Offer was conducted at a fixed Offer Price of \$1.52 per new stapled security (New Securities). New Securities issued under the Institutional Entitlement Offer are expected to be allotted on Tuesday, 23 August 2011 and commence trading on a normal settlement basis on ASX on the same day.

Mr David Bartholomew, Chief Executive Officer of DUET said "DUET's strategy to simplify and strengthen the portfolio, and the provision of greater clarity regarding medium term distributions, has been well received by our institutional investors."

RETAIL ENTITLEMENT OFFER

The retail component of the Offer (Retail Entitlement Offer), which is seeking to raise approximately \$103 million, opens on Tuesday 9 August 2011 and is expected to close at 5.00pm on Thursday, 25 August 2011. The Retail Entitlement Offer is open to eligible retail stapled security holders on the DUET security register at 7.00pm on Tuesday 9 August 2011 (the Record Date). Please note that there will be no general public offer of New Securities and any securities purchased on market from today will not be entitled to participate in the Offer.

Eligible retail stapled security holders have the opportunity to participate in the Offer at the same Offer Price and entitlement ratio offered to investors in the Institutional Entitlement Offer. In addition to subscribing for their entitlement, eligible retail stapled security holders may apply for additional New Securities (subject to availability and DUET's absolute discretion to scale back applications). Additional New Securities (if any) will not be issued until the final retail allotment date on Thursday, 1 September 2011.

None of the entities noted in this document is an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia) and their obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (MBL) or AMP Bank Limited ABN 15 081 596 009 (AMP Bank). MBL provides a limited \$2.5 million guarantee to the Australian Securities and Investments Commission in respect of Corporations Act obligations of each of AMPCI Macquarie Infrastructure Management No. 1 Limited and AMPCI Macquarie Infrastructure Management No. 2 Limited as responsible entities of managed investment schemes. MBL and AMP Bank do not otherwise guarantee or provide assurance in respect of the obligations of AMPCI Macquarie Infrastructure Management No. 1 Limited or AMPCI Macquarie Infrastructure Management No. 2 Limited or any other entity noted in this document.

A copy of the Offer Booklet, along with a personalised Entitlement and Acceptance Form, is expected to be despatched to eligible retail stapled security holders by Thursday, 11 August 2011. Applications for New Securities under the Retail Entitlement Offer must be made in accordance with the instructions set out in the Offer Booklet and the personalised Entitlement and Acceptance Form. The Offer Booklet will also be made available on the DUET website at www.duet.net.au.

SECURITYHOLDER ENQUIRIES

Questions relating to the Retail Entitlement Offer can be directed to the Offer Information Helpline on 1300 578 385 (within Australia) or +61 3 9415 4296 (outside Australia) at any time between 9.00am and 5.00pm (AEST), Monday to Friday.

RETAIL ENTITLEMENT OFFER KEY DATES

Event	Date / Time
Retail Entitlement Offer opens	Tuesday, 9 August 2011
Record Date for determining entitlement to subscribe for New Securities	7.00pm, Tuesday, 9 August
Offer Booklet despatched to eligible retail security holders	Thursday, 11 August 2011
Early Retail Acceptance Date	Tuesday, 16 August 2011
Settlement of Retail Entitlement Offer for applications received by Early Retail Acceptance Date	Monday, 22 August 2011
Issue of New Securities under early acceptances of the Retail Entitlement Offer and normal trading of those securities commences	Tuesday, 23 August 2011
Retail Entitlement Offer Close Date	5.00pm, Thursday, 25 August
Settlement of remaining New Securities, including additional New Securities	Wednesday, 31 August
Final allotment of remaining New Securities, including additional New Securities	Thursday, 1 September
Despatch of holding statements and normal trading of remaining New Securities, including additional New Securities expected to commence	Friday, 2 September

The timetable above is indicative only and may change. All times are references to AEST. DUET, with the consent of the Joint Lead Managers, reserves the right to amend any or all of these dates and times subject to the Corporations Act, the ASX Listing Rules and other applicable laws and to withdraw the Offer without prior notice.

The commencement of quotation of New Securities is subject to confirmation from ASX.

For further information, please contact:

Investor Enquiries:

David Bartholomew

Chief Executive Officer

Tel: +61 2 8232 7062

Email: d.bartholomew@duet.net.au

Media Enquiries:

Amanda Gilbert

Public Affairs Manager

Tel: +61 2 8232 8647

Email: Amanda.Gilbert@macquarie.com

Important Notices

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This press release does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States, or to, or for the account or benefit of, any "U.S. person" (as defined in Regulation S under the U.S. Securities Act of 1933 (the "Securities Act")) ("U.S. Person"), or in any other jurisdiction in which such an offer would be illegal. The entitlements and New Securities have not been, and will not be, registered under the Securities Act or the securities laws of any state or other jurisdiction of the United States. In addition, the DUET Group entities have not been, and will not be, registered under the U.S. Investment Company Act of 1940 (the "Investment Company Act") in reliance on the exception provided by Section 3(c)(7) thereof. Accordingly, the New Securities cannot be held at any time by, or for the account or benefit of, any U.S. Person who is not both a "qualified institutional buyer", as defined under Rule 144A under the Securities Act ("QIB"), and a "qualified purchaser", as defined in section 2(a)(51) of the Investment Company Act ("QP"). Any U.S. Person who is not both a QIB and a QP (or any investor who holds New Securities for the account or benefit of any U.S. Person who is not both a QIB and a QP) is an "Excluded U.S. Person". DUET may require an investor to complete a statutory declaration as to whether they (or any person on whose account or benefit it holds New Securities) are an Excluded U.S. Person. DUET may treat any investor who does not comply with such a request as an Excluded U.S. Person. DUET has the right to: (i) refuse to register a transfer of New Securities to any Excluded U.S. Person; or (ii) require any Excluded U.S. Person to dispose of their New Securities; or (iii) if the Excluded U.S. Person does not do so within 30 business days, require the New Securities be sold by a nominee appointed by DUET. To monitor compliance with these foreign ownership restrictions, the ASX's settlement facility operator (ASTC) has classified the New Securities as Foreign Ownership Restricted financial products and put in place certain additional monitoring procedures. The New Securities may only be resold or transferred in regular brokered transactions on ASX in accordance with the Regulation S under the Securities Act where neither such investor nor any person acting on behalf knows, or has reason to know, that the sale has been pre-arranged with, or that the purchaser is, in the United States or a U.S. Person or is acting for the account or benefit of a person in the United States or a U.S. Person, in each case in an "offshore transaction" (as defined in Rule 902(h) under the Securities Act) in reliance on, and in compliance with, Regulation S under the Securities Act.