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ASX RELEASE

COMPLETION OF AET&D SALE PROCESS

DUET Group (DUET) announces that financial close has been reached on the transactions announced on 7 July 2011 with ATCO Ltd (ATCO) and AET&D Holdings No 2 Pty Ltd (AET&D).

DUET's Chief Executive Officer Mr David Bartholomew said, "The AET&D sale process provided a unique opportunity for DUET. We have acquired an additional 20.0% interest in Dampier Bunbury Pipeline (DBP) at a discount to RAB, a further 20.1% interest in Multinet and divested our 25.9% interest in WA Gas Networks. In aggregate, DUET entities now hold majority-ownership interests in three regulated Australian energy utility businesses - 80% of DBP, 100% of Multinet and 66% of United Energy.

DUET has acquired and sold assets on value accretive terms as follows:

Transaction Details	\$m
Acquired an additional 20.0% interest in DBP	(168.0)
Acquired an additional 20.1% interest in Multinet and sold the 25.9% interest in WAGN	45.5
Sold the subordinated debt due from WAGN	80.0
Net consideration paid by DUET	(\$42.5)

With the transactions having now reached financial close, the DUET Boards will look to finalise the previously announced review of the Group's future capital requirements and provide medium term targets for the level of Group gearing and distributions.

A review event¹ applies to Multinet's bank facilities as a result of the transactions, although no material consequence is expected as Multinet had already planned to refinance around 80% of those facilities later this year.

None of the entities noted in this document is an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia) and their obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (MBL) or AMP Bank Limited ABN 15 081 596 009 (AMP Bank). MBL provides a limited \$2.5 million guarantee to the Australian Securities and Investments Commission in respect of Corporations Act obligations of each of AMPCI Macquarie Infrastructure Management No. 1 Limited and AMPCI Macquarie Infrastructure Management No. 2 Limited as responsible entities of managed investment schemes. MBL and AMP Bank do not otherwise guarantee or provide assurance in respect of the obligations of AMPCI Macquarie Infrastructure Management No. 1 Limited or AMPCI Macquarie Infrastructure Management No. 2 Limited or any other entity noted in this document.

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End Notes

¹As a result of a DUET entity acquiring the additional interest in Multinet, a review event applies to Multinet's bank facilities (drawn to \$330m at 30 June 2011). Multinet had already planned to refinance around 80% of its drawn bank facilities (maturing in mid-2012) in the second half of the 2011 calendar year and may seek a waiver of the review event in respect of the balance prior to the expiry of the relevant notice period in November 2011.