

DUET Company Limited
ABN 93 163 100 061
DUET Investment Holdings Limited
ABN 22 120 456 573
DUET Finance Limited
ABN 15 108 014 062
AFS Licence No. 269287

Level 15, 55 Hunter Street
SYDNEY NSW 2000
GPO Box 5282
SYDNEY NSW 2001
AUSTRALIA

Telephone +61 2 8224 2750
Facsimile +61 2 8224 2799
Internet www.duet.net.au



7 May 2014

ASX RELEASE

UNITED ENERGY COMPLETES \$455 MILLION BANK DEBT TRANSACTION

The DUET Group is pleased to note the attached media release by United Energy confirming contract close of a \$455 million bank debt transaction.

For further information, please contact:

Investor Enquiries:

Nick Kuys

GM Operations and Investor Relations

Tel: +61 2 8224 2727

Email: n.kuys@duet.net.au

Media Enquiries:

Ben Wilson

Public Affairs Manager

Tel: +61 407 966 083

Email: benw@coswaypr.com.au

7 May 2014

United Energy completes \$455 million bank debt transaction

United Energy (UE) has reached contract close on a \$455m bank debt transaction.

The transaction is split between the following tenors and types:

| Tenor | Type | Amount |
|---------|----------|--------|
| 3 years | Capex | \$150m |
| 5 years | Revolver | \$305m |

The amount raised will refinance \$305m of existing term debt maturing in October 2014 as well as provide \$150m of new capex funding.

UE Chief Executive Officer, Hugh Gleeson said, "We are very pleased with the transaction. The positive debt capital market dynamics and strength of the UE business model resulted in strong financier support for this debt capital raising".

-Ends-

Media enquiries:

Stuart Allott
Communications and Corporate Affairs Manager
United Energy
+613 8846 9859